

Capital Budget Virement Application Form

[Please see guidance notes on page 2532 of the Intranet]

To **Head of Finance**

From **Local and Environmental Services** (Directorate)

Transportation and Development Enablement (Service)

Steve Holdaway (Head of Service)

Tony Caine (Budget Holder)

Tony Caine (Project Manager)

Date **04/12/12**

Details of Virement (please refer to notes to ensure all the relevant details are included and extend box to additional page if required)

The current signals are obsolete and parts are impossible to obtain as they are no longer supported by the manufacturer. Errors keep occurring at the site which then defaults to holding the A4067 on red for significant periods of time, especially at night. We are having regular complaints from residents due to traffic being held on the A4067, particularly through the night, when large vehicles are revving their engines while waiting for the lights to change

The proposal is to completely replace all the signal equipment to a new extra low voltage system utilising LED signal heads.

There is no current identified Capital Budget for the replacement/upgrade of traffic signals nor are there any other options to finance the upgrade/replacement from any current budgets within my service area.

The proposal is to fund the cost from capital receipts from the sale of former Highways land.

New Scheme Name POW24 A4067 Cwmgiedd Signals Upgrade/Replacement
 Job Code _____

Budget Increases

Scheme Name	
Job Code	

	Total Cost	Prior Years	2012-13	2013-14	2014-15	Future Years
	£	£	£	£	£	£
Existing Budget	0.00		0.00			
Revised Budget	40,000.00		40,000.00			
Increase Required	40,000.00	0.00	40,000.00	0.00	0.00	0.00

Financing

Name of Scheme Reduced	
Job Code	

	Total Cost	Prior Years	2012-13	2013-14	2014-15	Future Years
	£	£	£	£	£	£
Existing Budget	0.00					
Revised Budget	0.00					
Decrease Required	0.00	0.00	0.00	0.00	0.00	0.00

Additional / New Resources Capital Receipts X0001 R813

Capital Receipts	-40,000.00		-40,000.00			
Grant	0.00					
Supported Borrowing	0.00					
Revenue/ Reserves	0.00					
Total	-40,000.00	0.00	-40,000.00	0.00	0.00	0.00

Total Financing must match increase required above

Other Financial Implications (e.g. future years capital & revenue – must not be left blank)

There should be no changes to the ongoing annual maintenance charge currently being levied by the signal term contractor Siemens.

Approvals

Signatures

In all cases	Head of Service		Date	
In all cases	Head of Finance		Date	
£25,001 - £75,000	Portfolio Cabinet Member		Date	
£75,001 - £300,000	Cabinet Minute Ref.		Date	
Over £300,000	Council Minute Ref.		Date	

FMS Updated (office use only)

Accountant: Signature

Print Name

Date

Copy of Authorised form returned to Head of Service

Signature

Print Name

Date